

Date: 29<sup>th</sup> May, 2019

To,  
The General Manager  
Corporate Relationship Department,  
BSE Limited  
1<sup>st</sup> Floor, New trading Ring,  
Rotunda Building, PJ Towers,  
Dalal Street, Fort, Mumbai-400001

Script Code/Symbol: 532016/Wellesley

Sub: Outcome of Board Meeting -Pursuant to Regulation 30(2) and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

We wish to inform you that the Board of Directors in their meeting held today has taken the following decisions:

1. *Considered and approved the Audited Financial Statements of the Company for the quarter and year ended 31<sup>st</sup> March, 2019, duly reviewed by the audit committee.*
  - c) *A Copy of the Audited Financial Results for the quarter and year ended on 31<sup>st</sup> March, 2019 along with the Auditor's Report thereon as per regulation 33 of the Listing Regulations are attached herewith as Annexure: A & B.*
  - d) *Form A (for Audit Report with unmodified opinion) in connection with Audited Financial Statements of the company for the financial year ended on 31<sup>st</sup> March, 2019 is attached herewith as Annexure: C*
2. *Approved Directors Report & Annual Report for the financial year 2018-19.*

*The meeting commenced at 12:00 Noon and concluded at 03:20 PM*

*The details pertaining to the above are being uploaded on company's website at [www.wellesleycorp.com](http://www.wellesleycorp.com).*

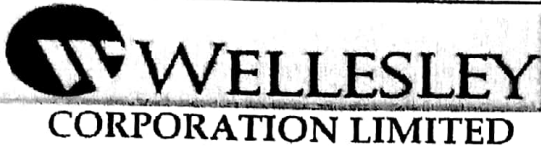
*Kindly acknowledge the same and intimate the members accordingly.*

Thanking you  
Yours faithfully  
For WELLESLEY CORPORATION LIMITED

*(Sumeer Narain Mathur)*  
Company Secretary & Chief Financial Officer  
Membership No: FCS-9042  
Encl: As above



Annex - A



Regd Off: Shop No # 1, Country Inn, Mehraoan, Bhimtal, UK-248179  
 Corporate Identity Number: L45202UR1991PLC000604  
 Email-cs@wellesleycorp.com Website:www.wellesleycorp.com  
 Telephone:011-26184535,26184411 Fax:011-26193448

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31.03.2019

Rs. In thousand except as stated

S.No.	Particulars	Quarter Ended			Year Ended	
		31.03.2019 (Audited)	31.12.2018 (Unaudited)	31.03.2018 (Audited)	31.03.2019 (Audited)	31.03.2018 (Audited)
I	Revenue From Operations	50.00	-	1,166.30	2,966.70	2,276.30
II	Other Income	68.68	6.90	16.63	78.37	33.93
III	<b>Total Income (I+II)</b>	<b>118.68</b>	<b>6.90</b>	<b>1,182.93</b>	<b>3,045.07</b>	<b>2,310.23</b>
IV	<b>EXPENSES</b>					
	Employees Benefit Expenses	395.71	329.85	344.49	1,382.90	1,262.54
	Other Expenses	1,078.52	147.72	110.77	2,427.00	990.18
	<b>Total Expenses(IV)</b>	<b>1,474.23</b>	<b>477.57</b>	<b>455.26</b>	<b>3,809.90</b>	<b>2,252.72</b>
V	Profit/(Loss) before Exceptional & Extraordinary Items & tax(III-IV)	(1,355.55)	(470.67)	727.67	(764.84)	57.51
VI	Exceptional items		-			
VII	Profit Before Tax (V-VI)	(1,355.55)	(470.67)	727.67	(764.84)	57.51
VIII	Tax expenses					
	(1) Current Tax	-	-	7.48	-	7.48
	(2) Deferred Tax	(51.48)	-	10.10	(51.48)	10.10
IX	<b>Profit (Loss) for the period from continuing operations (VII-VIII)</b>	<b>(1,304.07)</b>	<b>(470.67)</b>	<b>710.09</b>	<b>(713.35)</b>	<b>39.93</b>
	<b>Other Comprehensive Income</b>					
	A (i) Items that will not be reclassified to profit or loss	(54.83)	-	(18.26)	(54.83)	(18.26)
X	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss to profit or loss	-	-	-	-	-
XI	<b>Total Comprehensive Income for the period (IX+X) (Comprising Profit (loss) and Other Comprehensive Income for the period)</b>	<b>(1,358.90)</b>	<b>(470.67)</b>	<b>691.83</b>	<b>(768.19)</b>	<b>21.67</b>
XII	<b>Earnings per equity share share (for continuing operations ) in rupees:</b>					
	(a) Basic	(0.10)	(0.03)	0.05	(0.06)	0.00
	(b) Diluted	(0.10)	(0.03)	0.05	(0.06)	0.00

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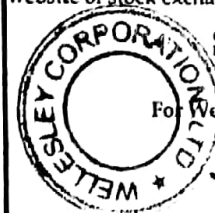


*Signature*



## AUDITED STATEMENT OF ASSETS &amp; LIABILITIES AS AT 31ST MARCH,2019

Particulars		As at March 31,2019	As at March 31,2018	Notes :
<b>I.</b>	<b>ASSETS</b>			
(1)	<b>Non Current Assets</b>			1)The above Audited results which are published in accordance with Regulation 33 of SEBI(LODR),Regulations ,2015, have been reviewed by the Audit Committee and approved by the Board of Directors In their meeting held on May,29,2019.
	(a) Other Intangible assets	143.00	143.00	
	(b) Deferred tax assets (Net)	834.39	782.91	
	(c) Other non-current assets	9,429.95	10,199.63	
(2)	<b>Current Assets</b>			2)The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and year to date figures up to the third quarter of the respective financial year
	(a) Financial Assets			
	i) Trade receivables	1,961.97	3,310.73	
	ii) Cash and cash equivalents	1,421.22	139.46	
	iii) Bank Balances other than (ii)above	184.74	237.45	
	(b) Other current assets	11.25	13.06	3) Previous year's figures have been regrouped / rearranged wherever necessary.
	<b>TOTAL ASSETS</b>	<b>13,986.52</b>	<b>14,826.23</b>	
	<b>EQUITY AND LIABILITIES</b>			
	<b>EQUITY</b>			4)There is no Reportable segment as per Ind AS-108, "Real Estate Services" is the only segment in which the company undertook activities during the year ,therefore separate segment disclosure have not been given.
	(a)Equity Share Capital	135,004.00	135,004.00	
	(b)Other Equity	(121,396.18)	(120,627.99)	5)These details are also available on website of the company www.wellesleycorp.com and also on the website of stock exchange at www.bseindia.com.
	<b>LIABILITIES</b>			
(1)	<b>Non Current Liabilities</b>			
	(a) Provisions	231.78	133.80	
(2)	<b>Current Liabilities</b>			
	(a) Other current liabilities	134.49	298.76	
	(b) Provisions	12.43	10.18	
	(c) Current Tax Liabilities (Net)	-	7.48	
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>13,986.52</b>	<b>14,826.23</b>	



For Wellesley Corporation Limited

Gyanendra Prakash  
Managing Director  
DIN:01444823

Date:29/05/2019

Place:New Delhi



Anurag B

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# M.K. JAIN & COMPANY

CHARTERED ACCOUNTANTS

**Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To,  
The Board of Directors of Wellesley Corporation Limited

We have audited the quarterly financial results of Wellesley Corporation Limited for the quarter ended 31<sup>st</sup> March, 2019 and the year to date results for the period 01<sup>st</sup> April, 2018 to 31<sup>st</sup> March, 2019 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:



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21/A NANGLI RAZAPUR, NIZAMUDDIN EAST, NEW DELHI-110013 #24353216;  
[mkjainfca@yahoo.com](mailto:mkjainfca@yahoo.com); [INFO@SKCCA.COM](mailto:INFO@SKCCA.COM)

# **M.K. JAIN & COMPANY**

## **CHARTERED ACCOUNTANTS**

i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

ii. give a true and fair view of the net loss and other financial information for the quarter ended 31<sup>st</sup> March,2019 as well as the year to date results for the period from 01<sup>st</sup> April,2018 to 31<sup>st</sup> March,2019

**For M.K Jain & Company  
Chartered Accountants**



**Sakshi Arora**

Partner

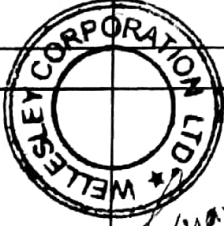
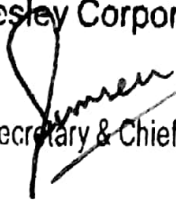
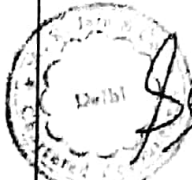
Mem.No.F-528300

Fr no: 009694N

Place: New Delhi

Date:29<sup>th</sup> May,2019

**FORM A**  
For Audit Report with un-modified Opinion

1. Name of the company	Wellesley Corporation Limited
2. Annual financial statements for the year ended	31 <sup>st</sup> March, 2019
3. Type of Audit observation	Un-Modified
4. Frequency of observation Whether appeared first time/repetitive/ since how long period	Not Applicable
5. To be signed by	
<input type="checkbox"/> MD Mr. Gyanendra Prakash	
<input type="checkbox"/> CFO Mr. Sumeer Narain Mathur	For Wellesley Corporation Limited  Company Secretary & Chief Financial Officer
<input type="checkbox"/> Auditor of the company Ms. Sakshi Arora	
<input type="checkbox"/> Audit Committee Chairman Mr. Vishnu Gopal Rajgarhia	